

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed PERRY Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Perry High School Brady Library 1800 8th Street Perry, IA 50220	Date of Public Hearing: 3/26/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.perry.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

	Current Year Tax Dollar Levy	Final Property FY 2024	Budget Year change in Property Tax Dollars Levied	Effective Property Tax Dollar Levy (No FY 2025	Budget Year Tax Dollar Levy	Proposed Property FY 2025
General Fund Levy	1	4,141,679		4,141,679		4,577,452
Instructional Support Levy	2	748,811		748,811		757,248
Management	3	902,645		902,645		487,373
Amana Library	4	0		0		0
Voted Physical Plant and Equipment	5	178,388		178,388		176,403
Regular Physical Plant and Equipment	6	139,869		139,869		144,317
Reorganization Equalization	7	0		0		0
Public Education/Recreation (Playground)	8	0		0		0
Debt Service	9	1,714,376		1,714,376		1,769,325
Grand Total	10	7,825,768		7,825,768		7,912,118
	Current Year Tax Rate	Final Property FY 2024	Budget Year change in Property Tax Dollars Levied	Effective Property Tax Rate (No FY 2025	Budget Year Tax Rate	Proposed Property FY 2025
Grand Total Levy Rate		18.84383		18.30335		18.50246
Property Tax Comparison	Current Year	Property Taxes	Proposed	Property Taxes	Percent Change	
Residential property with an Actual/Assessed Value of \$100,000		1,030		857	-16.80	
Commercial property with an Actual/Assessed Value of \$100,000		1,030		857	-16.80	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There would be a tax decrease of \$0.34